

## **Pennsylvania Conference of Teamsters**

Strength in Numbers 95,000

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## LEGISLATIVE ACTION ALERT



## TEAMSTERS PLEASED BY HOUSE APPROVAL OF STIMULUS BILL CONTAINING PENSION REFORMS

(WASHINGTON) – The Teamsters are applauding the House's passage of a \$1.9 trillion COVID-19 stimulus bill that includes language granting relief to hundreds of endangered multiemployer pension plans that would protect the hard-earned retirements of more than 1 million American retirees and workers.

Under the Butch Lewis Emergency Pension Plan Relief Act of 2021 language inserted into the legislation, more than 50 Teamster pension plans – including its largest, the Central States Pension Fund – will be eligible for assistance at the outset of the bill's enactment, with more of the union's plans becoming eligible in 2022.

This is a huge step forward on a priority that has been years in the making and a huge step forward for retirees and workers.

The bill now moves to the Senate for consideration. Elected officials can no longer turn their backs on these hardworking Americans who have played by the rules their entire lives. Congress must pass COVID-19 legislation that includes a pension fix.

Founded in 1903, the International Brotherhood of Teamsters represents 1.4 million hardworking men and women throughout the United States, Canada and Puerto Rico. Visit <a href="www.teamster.org">www.teamster.org</a> for more information. Follow us on Twitter @Teamsters and "like" us on Facebook

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